北京德和衡律师事务所
BEIJING DHH LAW FIRM



LI Rongjiang

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Language Mandarin, English

Practices Dispute Resolution

Professional Experience:

Mr. Li Rongjiang graduated from Zhongnan University of Economics and Law with a Bachelor of Law degree in International Economic Law. He is a member of the Communist Party of China and holds Securities and Fund Industry Qualifications. He began his legal practice in 2005 and is currently the Director of Beijing DHH (Foshan) Law Firm. Throughout his career, he has handled over a thousand cases, with the total amount in dispute exceeding RMB 7 billion. Building on extensive experience in handling diverse cases, he has developed specialized expertise in handling complex non-contentious matters and major commercial disputes related to finance, securities, and corporate equity, as well as criminal defense for economic crimes. He has provided legal services for the restructuring, listing, financing, and M&A of numerous companies listed on the New Third Board (NEEQ) and other stock exchanges. In August 2025, he was awarded the LegalOne Greater Bay Area Legal Award - Outstanding All-Round Lawyer.

Representative Cases:

Major Commercial Dispute Resolution:

1. Represented the listed company Shengyun Environmental (300090) in a series of disputes involving financial loans and guarantees, commercial factoring, financial leasing, pledged securities repurchase, securities misrepresentation liability, cooperative share purchase agreements, bond issuance, and share repurchases. Adjudicating bodies included High People's Courts of Guangdong, Sichuan, Hubei,

Anhui provinces; Intermediate People's Courts of Shenzhen, Chengdu, Wuhan, Hefei; and CIETAC, SCIA, Wuhan Arbitration Commission, Hefei Arbitration Commission. Total amount in dispute exceeded RMB 3 billion;

2. Represented Mr. Kai in two pledged securities repurchase disputes with Wanhe Securities and First Capital Securities (Shenzhen Intermediate Court, Guangdong High Court), total amount RMB 420 million;
3. Represented Foshan Xia Yan E-commerce Company in an equity investment dispute, Hongwan Capital Management Company in an equity investment dispute, Mr. Gu versus Shanghai Kanshi Yizheng Asset Management Company and Huatai Securities, and Mr. Lin versus Guangzhou Jiyan Asset Management Company in private fund contract disputes, total amount involved exceeding RMB 150 million;
4. Represented Mr. Tang in five cases concerning invalid equity transfers against Guangzhou Ankou Trading, Guangzhou Lafu Trading, and Guangzhou No.1 Trading Company (total amount RMB 50 million);
5. Represented Mr. Li in suing to confirm the invalidity of the low-price transfer of 9.393 million shares of UBox Online (Hong Kong listed, stock code: HK02429, market value HKD 150 million) by five defendants;
6. Represented LOMUS CO., LTD (BVI) in a series of cases against Mr. Guo concerning commissioned contracts, recovering direct economic losses of RMB 10.49 million for the client, obtaining over RMB 2 million in compensation, and regaining full control over the corporate chops, bank accounts, and management rights of the domestic invested enterprise;
7. Represented a Foshan investment consulting company and Ms. Gu in an arbitration at SCIA against Shenzhen Hongwan Venture Investment Co., Ltd. and Hongwan Capital Management Co., Ltd. regarding priority distribution rights in a fund investment contract (amount RMB 2.92 million);
8. Represented Mr. Zeng et al. in a securities misrepresentation case against Foshan Lighting (000541); represented Mr. Liang in applying for a retrial in a share dispute against Haige Communication (002465);
9. Represented clients in Company Law-related disputes including shareholder status confirmation and liability for harming company interests for a Foshan Shunde property management company; shareholder right to information for a Foshan accounting service consulting company; shareholder status confirmation and profit distribution for a Foshan financial services investment company.

Securities & Issuances:

1. Projects for Saturday Co., Ltd. (002918) including issuing short-term financing bonds, corporate bonds, and direct financing tools for wealth management;
2. Provided series of legal services for NEEQ listing, private placements, and annual general meetings for Wanxinglong (831025), Biwofeng (831640), Xinyuan Shares (839229), Yuxuangong (838925), Nanliang Shares (871809);
3. Project where Guangdong Nanhai Aluminum Industry Investment Co., Ltd., a subsidiary of Nanhai Aluminum Group, participated in the private placement of Weibang Shares (873738);
4. Equity reduction and rights distribution project for Guangdong Kaiding Investment Co., Ltd.'s investment in Sanjiao Defense (300775);
5. Legal due diligence project for the restructuring and listing of Jingyin Offshore (832495);
6. Listing project on the Tianjin Equity Exchange and SME private bond project on the Shenzhen Stock Exchange for Hainaichuan Pharma (831171);
7. Overseas Red Chip structure setup project for Southern Packaging Group (T77.SGX);
8. Share transfer and equity disclosure project related to China Xingye (00132.HK) for Lianda Investment Holding Company, a subsidiary of the Nanhai Public Assets Office, and China Cinda Asset Management.

Investment, Financing & M&A:

1. Served as review expert for equity investment projects of state-controlled companies and funds: Foshan Industrial Development Investment Fund's exit from the Foshan Zhongtao Lian Supply Chain Service Company investment (amount RMB 22.07 million); Nanhai District Nansan Investment Construction Company's project to establish Nanhai District Changda Investment Operation and Management Company (amount RMB 48 million); Guangdong Nanhai Aluminum Industry Investment Company's acquisition of a 91% equity stake in Fon Aluminum Financial Leasing (Guangdong) Company (amount RMB 220 million);
2. Long-term legal counsel for equity investment and M&A for Guangdong Shunde Holding Group Co., Ltd. and Guangdong Shunde Science and Technology Management Group Co., Ltd.;
3. Project where Poly Property Development Co., Ltd., Poly (Hengqin) Innovation Industry Investment Management Company, and Guangdong Zuolinyouni Intelligent

Technology Company invested in Guangdong Xinzhihui Technology Company, transaction amount RMB 10 million;

4. Projects for Jinglong Investment Holding Company, a subsidiary of the Nanhai Public Assets Office, including acquiring Sino-foreign cooperative enterprises Changhai Power Generation Company and Jiangnan Power Generation Company, and acquiring a 60% equity stake in Foshan Nanhai Jieneng Fuel Company held by (Hong Kong) Juejin Energy Company, total transaction amount USD 17.68 million;
5. Project where a shareholder of Guangdong Dongxing Fengying Wind Power Equipment Manufacturing Company sold wind power assets to Singapore Xinlv Energy Holding Company, transaction amount RMB 70 million;
6. Private placement and equity restructuring project for Wanxinglong (831025), transaction amount RMB 31 million;
7. Special legal counsel for the CHS project due diligence and RMB 600 million share buyback matter for the Foshan Chancheng District Bureau of Economy and Science and Technology;
8. Post-investment compliance review project for Nanhai Aluminum Group's equity investment in Guangdong Dingsheng Technology Co., Ltd.;
9. Special legal counsel for due diligence on the equity investment by Foshan Technology Innovation Holding Company, a subsidiary of Foshan Talent Development Group, in Foshan Anjie Health Industry Company;
10. Equity structure reorganization and equity incentive project for Zhaoqing Haocheng Resin Technology Co., Ltd., transaction amount RMB 35 million;
11. Collective equity optimization and restructuring project for Nanhai International Architectural Design Institute, involving 156 employee shareholders;
12. 70% equity investment cooperation project for Guangdong Yan Aluminum Co., Ltd., transaction amount RMB 35 million;
13. Shanghai and Beijing equity investment and cooperative operation projects for Xiluo Building Technology (Guangdong) Co., Ltd., transaction amount RMB 15 million;
14. Overseas equity structure setup and ODI filing for overseas investment projects in Hong Kong and Dubai, UAE, by Xiluo Building Technology (Guangdong) Co., Ltd.;
15. Equity investment project where Foshan Nanhai Guanwanglong Textile Co., Ltd. invested in Guoren Western Suit Co., Ltd., transaction amount RMB 10 million.

Real Estate:

1. Land use right and factory asset transfer, land expropriation, and demolition project for the "Three Olds" redevelopment of the Shunde factory of Taiwanese businessman LOMUS CO., LTD (BVI);
2. Full-scope special legal services for the "Jieson Home Appliance Intelligent Manufacturing Center" Three Olds redevelopment project in Shunde for Guangdong Ifola Home Co., Ltd.;
3. Cooperative development project for an industrial plot in Tianjiuwei, Ronggui Street, Shunde District, between Guangdong Yinghai Construction Engineering Co., Ltd. and a Guangdong company;
4. Full-scope special legal services for the cooperative development of the Yingde "Linglong Residence" real estate project for Yingde Fuxiang Real Estate Development Co., Ltd.;
5. Preliminary financing project for the Luocun "Xingfuli Shangzhuang" Three Olds redevelopment for Foshan Happiness Shangzhuang Property Co., Ltd.;
6. Special legal services for the land use right transaction between Foshan Nanhai Wanbang Industrial Investment Company and Guangdong Hesheng Hongjing Real Estate Company, transaction amount RMB 600 million;
7. Acquisition of real estate projects and dispute resolution for Guangdong Runyi Real Estate Development Company from Shanghai Haitong Construction Company and Shanghai Gaotan Property Co., Ltd.;
8. Special legal opinions on property auction, transfer, and demolition compensation for the Zhuhai Doumen Baiteng Lake Three Olds redevelopment project of Foshan Nanhai Jinglong Investment Holding Company;
9. Represented 19 homeowners of the Foshan "Evergrande Yuefu" project in a series of cases against Foshan Yulangtong Real Estate Development Company concerning housing sale and decoration quality claims.

Economic Crimes & Criminal Defense:

1. Represented Mr. Zhang and two others in accusing Mr. Zhou, Mr. Mo, Mr. Chen, etc., of suspected fund-raising fraud, involving illegal fund-raising of RMB 273 million. Mr. Zhou was sentenced to 15 years and a fine of RMB 5 million for fund-raising fraud; accomplices were sentenced to 8-13 years for fund-raising fraud and illegal absorption of public deposits, Oct 2021;
2. Served as defense counsel for Mr. Yang suspected of smuggling ordinary goods,

involving tax evasion of RMB 4 million. The second instance reduced the sentence from 12 years to 10 years and the fine from RMB 4.2 million to RMB 1.5 million, Oct 2022;

3. Served as defense counsel for Mr. Li suspected of insurance fraud. A non-prosecution decision was made during the procuratorate's review and prosecution stage, Apr 2025;
4. Served as litigation representative for the victim in the Mr. Zhang intentional homicide case. The initial charge requested by the police for procuratorate approval was intentional injury causing death; after the representative's involvement, the charge was changed to intentional homicide, resulting in a final verdict of guilty and immediate death penalty, Oct 2023;
5. Served as defense counsel for Mr. Chen involved in non-state functionary bribery. The procuratorate recommended a custodial sentence, but the court ultimately sentenced to probation, Dec 2023;
6. Served as defense counsel for Mr. Yang involved in crime of refusing to execute a judgment. The procuratorate did not approve arrest during the police investigation stage, successfully obtained bail and case dismissal, Mar 2023;
7. Served as defense counsel for Mr. Li suspected of fraud. The procuratorate did not approve arrest during the police investigation stage, successfully obtained bail and case dismissal, Jun 2023;
8. Served as defense counsel for Mr. Ke suspected of fraud. The procuratorate did not approve arrest during the police investigation stage, successfully obtained bail and case dismissal, Jul 2023;
9. Served as defense counsel for Mr. Zhuo suspected of fraud. The procuratorate did not approve arrest during the police investigation stage, successfully obtained bail and case dismissal, Jan 2022;
10. Served as defense counsel for Mr. Lu suspected of environmental pollution. The procuratorate did not approve arrest during the police investigation stage, successfully obtained bail and case dismissal, Jun 2021;
11. Served as defense counsel for Mr. Huang suspected of environmental pollution. The procuratorate did not approve arrest during the police investigation stage, successfully obtained bail and case dismissal, May 2021;
12. Served as defense counsel for Mr. Yuan suspected of duty encroachment. The police withdrew the case during the investigation stage, Jan 2021;
13. Served as defense counsel for Mr. Liu suspected of extortion. Obtained bail during

both investigation and prosecution stages; the court ultimately sentenced to probation, Dec 2020;

14. Served as defense counsel for Mr. Zhang suspected of illegal business operations. Intervened after procuratorate approval of arrest, successfully applied for bail and case dismissal from the police, Jul 2020;
15. Served as representative for Mr. Tu in a criminal complaint for suspected duty encroachment. Reached a settlement with the accuser, who withdrew the complaint with the police, Sep 2019;
16. Served as defense counsel for Mr. Ou suspected of selling counterfeit registered trademark goods. The court ultimately sentenced to probation, Aug 2019.

Social Activities:

1. Deputy Director of the Securities and Capital Market Law Professional Committee of the 12th Guangdong Provincial Lawyers Association
2. Deputy Director of the Finance and Securities Law Committee of the 10th Foshan Lawyers Association
3. Advisory Member of the Foshan Enterprise Financial Service Corps of the Foshan Financial Work Bureau; Member of the Foshan Chancheng District Enterprise Listing Advisory Group of the Chancheng District Financial Work Bureau
4. Member of the Professional Roster for the Third-Party Supervision and Assessment Mechanism for Enterprise Compliance in Cases Involving Non-compliance in Foshan
5. Secretary-General of the Peking University HSBC Business School EDP Foshan Alumni Association; Inaugural Secretary-General of the Foshan Nanhai District Enterprise Listing Promotion Association

Publications:

1. *Analysis of the Legal Regulatory Path for Implementing Piercing Supervision in Asset Management Business* (Legality Vision, 2024.07)
2. *Thoughts on the 'Equity in Form, Debt in Substance' Model and Related Financial and Tax Treatment Issues* (Legality Vision, 2024.06)
3. *Research on Legal Issues Related to Asset Management Plans of Financial Regulatory Institutions* (Legality Vision, 2023.06)
4. *Research on the Legal Nature and Legitimacy of Valuation Adjustment Mechanisms (VAMs)* (Social Sciences, 2023.04)
5. *Path Selection for Securities Dispute Resolution Mechanisms* (Legality Vision,

2020.07)

6. *Research on the Determination of Materiality of Information in Securities Misrepresentation Disputes* (Legal System and Society, 2020.04)